



# Consolidated Oversight Board

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APPOINTMENT INFORMATION MEETING

NOVEMBER 8, 2017



# Overview

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The California Redevelopment Dissolution Laws mandate the dissolution of the 25 existing Oversight Boards within the County of Riverside and the creation of a single Consolidated Oversight Board overseeing all 25 successor agencies within the County commencing on July 1, 2018.

- HSC Section 34179(j)



# Staffing

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1. Pursuant to HSC Section 34179 (j), the Consolidated Oversight Board shall be staffed by:
  - the County Auditor-Controller
  - another County entity selected by the County Auditor-Controller
  - a City within the County that the County Auditor-Controller select after consulting with department
2. County Auditor-Controller desires to select the County Executive Office (EO) to staff the Consolidated Oversight Board
3. EO recommends the Board of Supervisors accept the County Auditor-Controller offer
4. Selection of EO will be presented to County Board of Supervisors for approval at a later date



# Funding

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All cost incurred by the Consolidated Oversight Board including administrative costs incurred by the Executive Office and startup costs, may be recovered directly from the Redevelopment Property Tax Trust Fund (RPTTF)

- Health and Safety Code Section 34179 (j)
- Health and Safety Code Section 34183



# Appointments to the Consolidated Oversight Board

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1. One member appointed by the County Board of Supervisors
2. One member appointed by the City Selection Committee
3. One member appointed by the Independent Special District Selection Committee
4. One member appointed by the County Superintendent of education
5. One member appointed by the Chancellor of the California Community Colleges
6. One member of the public appointed by the County Board of Supervisors
7. One member appointed by the recognized employee organization representing the largest number of successor agency employees in the County.



# Governor appointees

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Pursuant to HSC 34179 (k) - The governor may appoint individuals to fill any Oversight Board member position that has not been filled by July 15, 2018, or any member position that remains vacant for more than 60 days.

# No compensation for Consolidated Oversight Board Members

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Pursuant to HSC 34179 (c) – Members of the Consolidated Oversight Board shall serve without compensation or reimbursement for expenses.

- Health and Safety Code Section 34179 (c)



# Protected by Immunities

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Oversight board members are protected by the immunities applicable to public entities and public employees governed by Part 1 (commencing with Section 810) and Part 2 (commencing with Section 814) of Division 3.6 of Title 1 of the Government Code.

- Health and Safety Code Section 34179 (d)





# Majority Vote Constitutes a Quorum

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A majority of the total membership of the oversight board shall constitute a quorum for the transaction of business. A majority vote of the total membership of the oversight board is required for the oversight board to take action.

- Health and Safety Code Section 34179 (e)



# Deemed to follow the Brown Act

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The oversight board shall be deemed to be a local entity for purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act of 1974.

- Health and Safety Code Section 34179 (e)



# Members Serve at the pleasure of the appointing entity

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Each member of an oversight board shall serve at the pleasure of the entity that appointed such member.

- Health and Safety Code Section 34179 (g)



# Fiduciary Responsibility

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Oversight boards shall have fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Health and Safety Code Section 34188. (residual)

- Health and Safety Code Section 34179 (i)



# Provisions Governing the Board

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The provisions of Division 4 (commencing with Section 1000) of the Government Code, [which govern public officers and employees] shall apply to oversight boards.

- Health and Safety Code Section 34179 (i)



# Simultaneous appointments

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Notwithstanding Section 1099 of the Government Code, or any other law, any individual may simultaneously be appointed to up to five oversight boards and may hold an office in a city, county, city and county, special district, school district, or community college district.

- Health and Safety Code Section 34179 (i)

# Countywide Consolidated Oversight Board



## **Items requiring Board Approval may include but is not limited to:**

- Recognized Obligation Payment Schedules (ROPS) and amendments.
- Last and Final ROPS
- Issuance of bonds or other indebtedness
- Pledges or agreements for the pledge of property tax revenue
- Establishment of new repayment terms for outstanding loans
- Compensation agreements
- Property dispositions
- Final resolution of dissolution for the Successor Agency
- Refer to ABX1 26, AB 1484 and SB 107 for comprehensive list.

# Countywide Consolidated Oversight Board



## **Potential Board Members & Alternates suggested qualifications:**

- Understand the Fiduciary responsibility to the debt holders.
- Ability to review and understand payments schedules (ROPS).
- Able to attend meetings every other month
- Able to commit time for meeting preparation
- Detail oriented
- Familiar with the dissolution process
- Be independent
- Understand there is no compensation
- Riverside County residency preferred but not required
- Understand they will have personal immunity from their actions



# Implementation Process



- ❑ Meetings to be held every other month beginning July 12, 2018 at the County Administrative Center Board Room in Riverside.
- ❑ Agenda items to be submitted to the County Clerk of the Board (procedures to follow).
- ❑ Countywide Oversight Board Website to added soon.



# Timelines

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Dec 2017 – Consolidated Oversight Board appointments due to the ACO

2018 -

- June 30, 2018 – Current Oversight Boards dissolved
- July 1, 2018 – Activation of County Consolidated Oversight Board
- July 12, 2018 – First Consolidated Oversight Board meeting